

**RESOLUTION TO AMEND 2024 BUDGET  
TRAER CREEK METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Traer Creek Metropolitan District appropriated funds for the fiscal year 2024 as follows:

Special Revenue Fund	\$ 25,000
Debt Service Fund	\$4,998,000
Capital Projects Fund	\$ 500,000

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 16, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Traer Creek Metropolitan District shall and hereby does amend the budget for the fiscal year 2024 as follows:

Special Revenue Fund	\$ 45,000
Debt Service Fund	\$ 6,584,000
Capital Projects Fund	\$17,485,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.


*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 16<sup>th</sup> day of October 2024.

TRAER CREEK METROPOLITAN DISTRICT

By:   
\_\_\_\_\_  
President

ATTEST:

By:   
\_\_\_\_\_  
Secretary

## **Exhibit A**

**TRAER CREEK METROPOLITAN DISTRICT  
SPECIAL REVENUE  
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ 213,225	\$ 187,972
REVENUES		
Retail sales fee	54,075	52,500
Interest income	8,000	9,000
Total revenue	<u>62,075</u>	<u>61,500</u>
Total funds available	<u>275,300</u>	<u>249,472</u>
EXPENDITURES		
General and administration		
Accounting	10,000	10,000
District management	1,000	1,000
Legal	10,000	30,000
Contingency	4,000	4,000
Total expenditures	<u>25,000</u>	<u>45,000</u>
Total expenditures and transfers out requiring appropriation	<u><b>25,000</b></u>	<u><b>45,000</b></u>
ENDING FUND BALANCES	<u><u>\$ 250,300</u></u>	<u><u>\$ 204,472</u></u>

**TRAER CREEK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ 955,422
REVENUES		
Retail sales fees	4,900,000	5,500,000
Transfer fees	-	30,578
Interest income	98,000	98,000
Total revenue	<u>4,998,000</u>	<u>5,628,578</u>
Total funds available	<u>4,998,000</u>	<u>6,584,000</u>
EXPENDITURES		
Debt Service:		
Transfer to the Village	4,998,000	6,584,000
Total expenditures	<u>4,998,000</u>	<u>6,584,000</u>
Total expenditures and transfers out requiring appropriation	<u><b>4,998,000</b></u>	<u><b>6,584,000</b></u>
ENDING FUND BALANCES	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**TRAER CREEK METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
AMENDED 2024 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ 4,545,905	\$ 279,320
<b>REVENUES</b>		
Developer advance	-	8,578,725
Net investment income	5,000	5,000
Transfer from the Village Metro District	2,928,620	8,661,089
Loan proceeds	-	-
Total revenue	<u>2,933,620</u>	<u>17,244,814</u>
Total funds available	<u>7,479,525</u>	<u>17,524,134</u>
<b>EXPENDITURES</b>		
General and administration		
Streets	-	277,550
Engineering	-	50,000
Sewer	-	-
Capital outlay	500,000	8,578,725
Repay developer advance		8,578,725
Total expenditures	<u>500,000</u>	<u>17,485,000</u>
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ENDING FUND BALANCES	<u>\$ 6,979,525</u>	<u>\$ 39,134</u>

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